

Trade Together: A Unified Approach To Simplifying Trade

TOC Asia

November 2024



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Australia's ports industry handles 99% of Australia's trade volume

1.6+

Billion tonnes
Annual trade volume

694k+

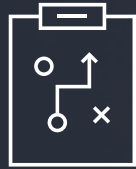
Facilitated local jobs

1 in 20

Australian jobs



Australia's paperless trade journey has significant challenges



Opaque & inconsistent processes



Lack of access to information



Complex regulations



Inflexible technology



Duplicative processes



Border delays

MLETR is a key dimension of creating paperless trade environments

MLETR is one of four UNCITRAL Model Laws designed to advance digitalization in commerce, including trade.

MLEC (1996)

MLES (2001)

MLETR (2017)

MLIT (2022)

Key features



Functional equivalence



Technology neutrality



Clear ETR requirements



Model neutrality



Uniform interpretation

Countries across the world are embracing MLETR

A diverse range of countries have successfully adopted MLETR, including:



Bahrain



Belize



France



Kiribati



Papua New
Guinea



Paraguay



Singapore



Timor Leste



United Arab
Emirates



United
Kingdom

MLETR is also becoming a feature of Trade Agreements, including:

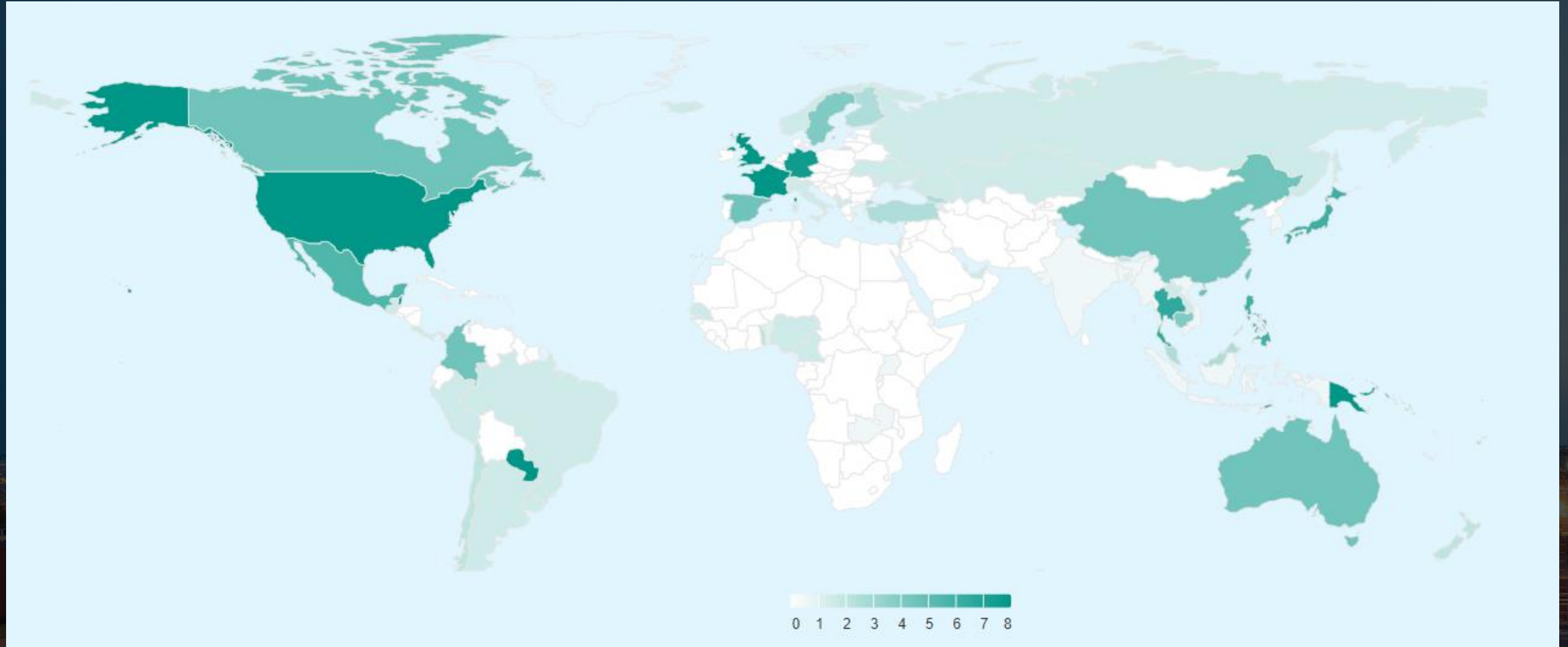
The Singapore – Australia Digital
Economy Agreement (DEA) –
Article 8.4

The Digital Economic Partnership
Agreement (DEPA) – *Article 2.3*

The Australia – UK Free Trade
Agreement (AUKFTA) – *Article
14.4*

Countries across the world are embracing MLETR

UN ESCAP and the ICC are tracking the progress for implementation worldwide.



MLETR contributes to the well-understood benefits of digitalization

36%

Trade
in Asia



44%

Processing
time



91%

Transaction
times



80%

Transaction costs



USD 1 trillion by 2026

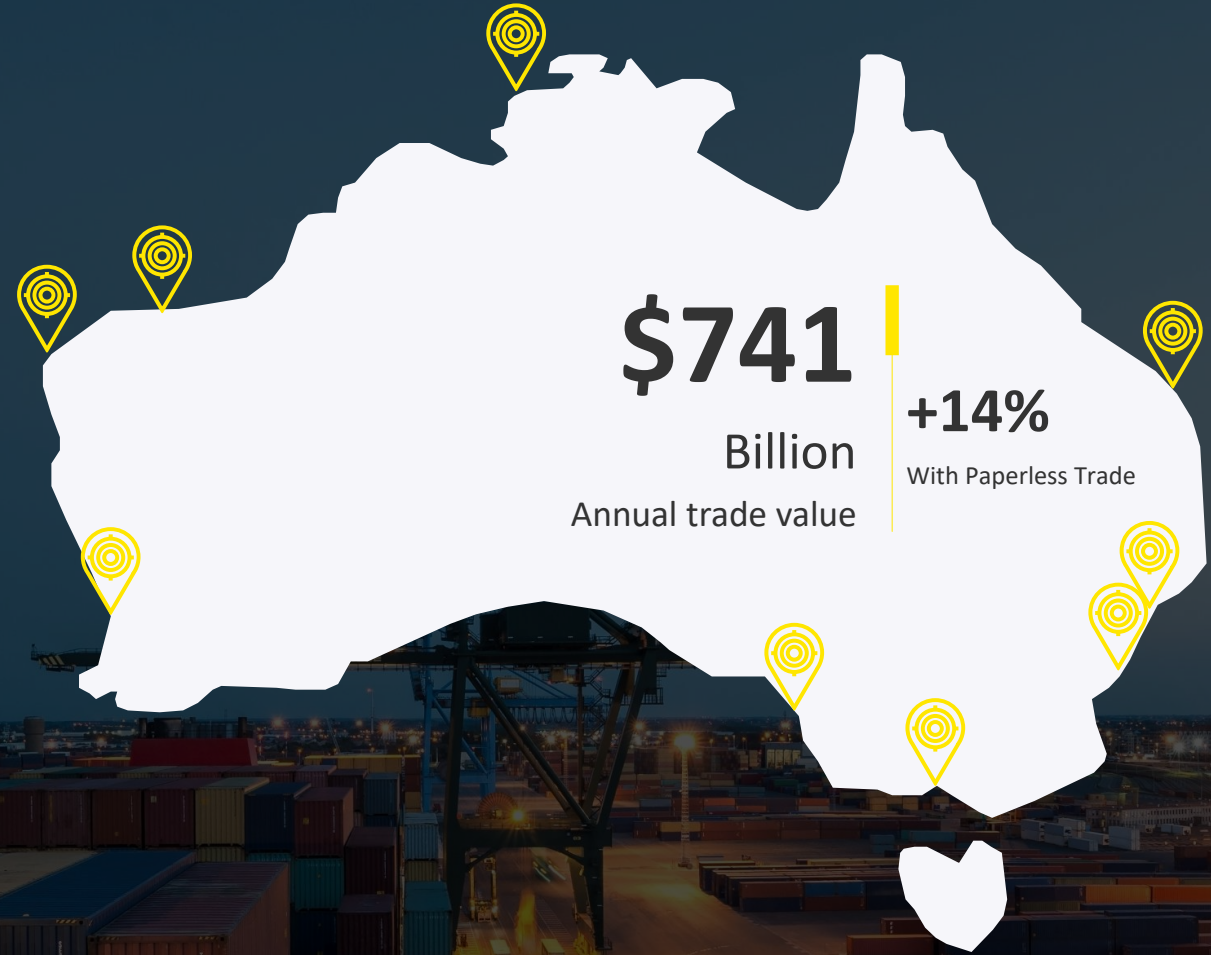
across the Commonwealth of Nations

MLETR would accelerate maritime supply chain digitalisation

First international commitment to implement MLETR – **August 2020**

STS Implementation Taskforce established – **July 2021**

AGD opened consultations on MLETR – **Sept 2024**



How might we Trade Together in a unified approach?

1

Discover



2

Diagnose



3

Decide



4

Deliver



Thank you



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